



Let's talk about *moving home.*

With our Lifetime Mortgages, you have **the right to move to a new property.** If you choose to move home, you may be able to transfer your Lifetime Mortgage over to your new home.

Frequently asked *questions.*

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“How do I apply to transfer my mortgage?”

If you wish to move to a new property and transfer your Lifetime Mortgage, please contact our Customer Service Team who will explain the process and advise on the next steps. Our team will arrange for the new property to be valued and review this in line with our criteria at that time. If we deem the new property to be suitable, you can transfer your Lifetime Mortgage to this property without incurring Early Repayment Charges.

“How much will it cost to transfer my mortgage?”

An application fee of £500 will apply to your application. The cost of valuing the new property will also be your responsibility. The valuation fee will depend on the value of the property, and we will confirm the amount at the time of application.

“What will happen if my new property is not acceptable?”

If your new property does not meet our lending criteria and you take out a mortgage with a different lender, we will waive any Early Repayment Charges, assuming that your Lifetime Mortgage has been open for a period of at least five years. Otherwise, you will have to repay the amount you owe us and any applicable Early Repayment Charge.

“Will I have to pay back any part of my Lifetime Mortgage?”

If you transfer your mortgage to a property of a lower value, you may need to repay part of the amount outstanding. This is to ensure that the loan to value on the new property matches that of the initial borrowing.

If you have any additional queries regarding moving property and transferring your mortgage, please see your Key Facts Offer and your Lifetime Mortgage Terms and Conditions. We would also recommend that you speak to your financial adviser to discuss the implications and processes.